

November 18, 2025

To,
**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

Dear Sir / Madam,

Sub: Results of Postal Ballot along with report issued by Scrutinizer

In continuation to our earlier intimation dated October 17, 2025, enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of Authum Investment and Infrastructure Limited (“the Company”), seeking approval for resolutions as provided in the postal ballot notice please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated November 18, 2025.
3. Minutes of proceedings of the Postal Ballot.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority. The voting results along with the scrutinizer’s report will also be made available on the Company’s website at <https://www.authum.com/investor.php>

This is for your information and records.

Thank you,
For **Authum Investment & Infrastructure Limited**

Dipyanti
Ajaykumar Jaiswar

Digitally signed by Dipyanti
Ajaykumar Jaiswar
Date: 2025.11.18 18:20:43
+05'30'

Dipyanti Jaiswar
Company Secretary & Compliance Officer

General information about company	
Scrip code	539177
NSE Symbol	AIIL
MSEI Symbol	NOTLISTED
ISIN	INE206F01022
Name of the company	Authum Investment & Infrastructure Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-11-2025
Start time of the meeting	
End time of the meeting	

Dipyanti
Ajaykumar
Jaiswar

Digitally signed by
Dipyanti Ajaykumar
Jaiswar
Date: 2025.11.18
18:21:13 +05'30'

Scrutinizer Details	
Name of the Scrutinizer	Mayank Arora
Firms Name	Mayank Arora & Co. Company Secretaries
Qualification	CS
Membership Number	F10378
Date of Board Meeting in which appointed	16-10-2025
Date of Issuance of Report to the company	18-11-2025

Dipyanti
 Ajaykumar Jaiswar

Digitally signed by Dipyanti
 Ajaykumar Jaiswar
 Date: 2025.11.18 18:22:09
 +05'30'

Voting results	
Record date	10-10-2025
Total number of shareholders on record date	38247
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rajeev RA DIN 03125952 as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	116838687	116838687	100	116838687	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	116838687	116838687	100	116838687	0	100	0
Public- Institutions	E-Voting	24505489	11915071	48.622	11915071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24505489	11915071	48.622	11915071	0	100	0
Public- Non Institutions	E-Voting	28500924	17747475	62.2698	17747432	43	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28500924	17747475	62.2698	17747432	43	99.9998	0.0002
Total		169845100	146501233	86.2558	146501190	43	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction with Mentor Capital Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	116838687	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	116838687	0	0	0	0	0	0
Public- Institutions	E-Voting	24505489	11915071	48.622	11915071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24505489	11915071	48.622	11915071	0	100	0
Public- Non Institutions	E-Voting	28500924	17747475	62.2698	17747090	385	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28500924	17747475	62.2698	17747090	385	99.9978	0.0022
Total		169845100	29662546	17.4645	29662161	385	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	116838687	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	116838687	0	0	0	0	0	0
Public-Institutions	E-Voting	24505489	11915071	48.622	11915071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24505489	11915071	48.622	11915071	0	100	0
Public- Non Institutions	E-Voting	28500924	17747475	62.2698	17747126	349	99.998	0.002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28500924	17747475	62.2698	17747126	349	99.998	0.002
Total		169845100	29662546	17.4645	29662197	349	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Dipyanti
Ajaykumar
Jaiswar

Digitally signed by
Dipyanti
Ajaykumar Jaiswar
Date: 2025.11.18
18:23:38 +05'30'

MAYANK ARORA & Co.

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Board of Directors
Authum Investment & Infrastructure Limited
707, Raheja Centre, Free Press Journal Road,
Nariman Point, Mumbai - 400 021

Dear Sir,

We, M/s. Mayank Arora & Co., Practicing Company Secretaries appointed as Scrutinizer by the Board of Directors ("the Board") of Authum Investment & Infrastructure Limited (herein referred as "the Company") vide its meeting held on 16th October, 2025 for scrutinizing the Postal Ballot voting including remote E-Voting process for seeking approval of the shareholders for following items:

- i. Appointment of Mr. Rajeev RA (DIN: 03125952) as an Independent Director of the Company (**Special Resolution**);
- ii. Approval of Material Related Party Transaction with Mentor Capital Limited (**Ordinary Resolution**);
- iii. Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares (**Special Resolution**);
 - a. On 17th October, 2025, the Company have sent the Postal Ballot Notice, only through email to its all eligible Members through its RTA i.e. Maheshwari Datamatics Private Limited, as per Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for seeking the consent of the members by way of Special Resolutions for the business set out in the Notice dated 16th October, 2025, to be transacted by postal ballot which includes voting by electronic means.
 - b. A Public Notice that the Company had sent Postal Ballot Notices along with other documents to the shareholders was published in Business Standard (English Newspaper) having nationwide circulation on 18th October, 2025 and in Mumbai Lakshadeep (Marathi Newspaper) Newspaper circulating in Mumbai on 18th October, 2025.
 - c. The Company had offered remote e-voting facility to all its Members, which enabled the Members to cast votes electronically instead of physically submitting duly, filled in Postal Ballot Form. The instructions on e-voting were provided in the Notice.
 - d. The Company was having 38247 shareholders as on Friday, 10th October, 2025.

Remote E-Voting

- e. The Company had provided Remote e-Voting facility through CDSL portal on www.evotingindia.com. Under Electronic Voting Sequence Number (EVSN) 251015002. The Remote e-Voting commenced from Sunday, 19th October, 2025 at 9.00 a.m. and closed on Monday, 17th November, 2025 at 5.00 p.m. The votes cast were unblocked on Monday, 17th November, 2025 in the presence of two witnesses, **Ms. Nishita Gandhi** and **Ms. Krishna Patel** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Ms. Nishita Gandhi



Ms. Krishna Patel

Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited. (CDSL). i.e. www.evotingindia.com.

- f. The result of the scrutiny is as under:

Item No. 1

Special Resolution:

Appointment of Mr. Rajeev RA (DIN: 03125952) as an Independent Director of the Company

Remote E-Voting Result:-

Particulars	E-Voting			Invalid	Total Valid		
	Nos	Votes	%		Nos	Votes	%
Assent	217	14,65,01,190	99.99%	0	217	14,65,01,190	99.99%
Dissent	3	43	0.01%	0	3	43	0.01%
Total	220	14,65,01,233	100%	0	220	14,65,01,233	100%

Therefore, Resolution in Item no. 1 stands passed with requisite majority.

Item No. 2

Ordinary Resolution:

Approval of Material Related Party Transaction with Mentor Capital Limited

Remote E-Voting Result:-

Particulars	E-Voting			Invalid	Total Valid		
	Nos	Votes	%		Nos	Votes	%
Assent	208	2,96,62,546	99.99%	0	208	2,96,62,546	99.99%
Dissent	10	385	0.01	0	10	385	0.01
Total	218	2,96,62,161	100%	0	218	2,96,62,161	100%

Therefore, Resolution in Item no. 2 stands passed with requisite majority.

Item No. 3

Special Resolution:

Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares

Remote E-Voting Result:-

Particulars	E-Voting			Invalid	Total Valid		
	Nos	Votes	%		Nos	Votes	%
Assent	209	2,96,62,197	99.99%	0	209	2,96,62,197	99.99%
Dissent	9	349	0.01%	0	9	349	0.01%
Total	218	2,96,62,546	100%	0	218	2,96,62,546	100%

Therefore, Resolution in Item no. 3 stands passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting will be handed over to Mr. Amit Dangi (Whole-Time Director), of the Company for safe keeping.

Thanking You,
Yours faithfully,

For Mayank Arora & Co.,
Company Secretaries



Mayank Arora
Partner
Membership No.: F10378
COP No.: 13609
PR No.: 5923/2024



For Authum Investment & Infrastructure Limited

Amit K
Dangi

Digitally signed
by Amit K Dangi
Date: 2025.11.18
18:25:35 +05'30'

Amit Dangi
Whole-Time Director
DIN: 06527044

UDIN: F010378G001931550
Date: 18/11/2025
Place: Mumbai

Note:

1. *Members casted vote from different Folios are considered as different, for the purpose of counting of "number of members voted"*
2. *Votes casted by the Related Parties are not considered while calculating the total votes casted.*

**MINUTES OF POSTAL BALLOT PROCEEDINGS HELD THROUGH REMOTE E-VOTING
CONCLUDED ON MONDAY, NOVEMBER 17, 2025**

The Board of Directors vide their resolution dated October 16, 2025, approved the postal ballot notice entailing the following resolution to be considered and approved by shareholders through remote e-voting pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

S.no	Particulars
1.	Appointment of Mr. Rajeev RA (DIN: 03125952) as an Independent Director of the Company.
2.	Approval of Material Related Party Transaction with Mentor Capital Limited.
3.	Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares.

- a) The Company had engaged the services of CDSL for the purpose of providing e-voting facility and technical services relating to the Postal Ballot to all its members.
- b) The Board had appointed Mr. Mayank Arora, Practicing Company Secretary (Membership No. F10378 and COP No. 13609) partner of M/s. Mayank Arora & Co., as the Scrutinizer of remote E-voting process for conducting the Postal Ballot in a fair and transparent manner.
- c) In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date Friday, October 10, 2025 ("cut-off date"), seeking approval as set out in the postal ballot notice.
- d) The total number of shareholders as on the cut-off date was 38247.
- e) Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on Friday, October 17, 2025.
- f) A Public advertisement was published on October 18, 2025, in Business standard in English and Mumbai Lakshadeep in Marathi.
- g) The e-voting commenced at 9:00 A.M. (IST) on Sunday, October 19, 2025 and ended at 5:00 P.M. (IST) on Monday, November 17, 2025.
- h) The Scrutinizer unblocked the votes casted under e-voting and downloaded the details at 17:10 PM IST on November 17, 2025, from CDSL portal in the presence of two witnesses.
- i) The Scrutinizer then rendered his report.

**AUTHUM INVESTMENT & INFRASTRUCTURE LTD.**

CIN : L51109MH1982PLC319008

j) The Results of the E-voting as per Postal Ballot dated October 16, 2025, is as follows:

Resolutions	Total shares as on the cutoff date	No. of votes polled	No. of Votes – in favor	% of Votes in favor	No. of Votes – against	% of Votes against
Appointment of Mr. Rajeev RA (DIN: 03125952) as an Independent Director of the Company.	169845100	146501233	146501190	99.99%	43	0.01%
Approval of Material Related Party Transaction with Mentor Capital Limited	169845100	29662546	29662161	99.99%	385	0.01%
Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares.	169845100	29662546	29662197	99.99%	349	0.01%

As per the aforesaid results of e-voting, the resolutions set out in the Postal Ballot Notice dated October 16, 2025 is deemed to be passed on November 17, 2025 being the last date of e-voting with overwhelming support from the shareholders.

Registered Office : 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Ph.: (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

Corporate Office: The Ruby, 11th Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

T +91 22 6838 8100 ♦ **Customer Service:** T +91 22 4741 5800 ♦ **E-mail:** customercare@authum.com

Resolutions approved are provided hereunder:

Resolution No. 1 Appointment of Mr. Rajeev RA (DIN: 03125952) as an Independent Director of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV, the Articles of Association of the Company and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification/(s) or re-enactment/(s) thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification/(s) or reenactment/(s) thereof, for the time being in force) and basis the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company (hereinafter referred to as the “the Board” which term shall include any Committee of the Board), Mr. Rajeev RA (DIN: 03125952) who was appointed as an Additional (Non-Executive, Independent Director) of the Company by the Board w.e.f. October 07, 2025, in terms of Section 161 of the Act, and in respect of whom the Company has received a notice from a Member proposing his candidature for the office of Director under Section 160 of the Act, and who has submitted a declaration that he meets the criteria of independence as prescribed under the Act and the SEBI Listing Regulations and being eligible for appointment as an Independent Director, be and is hereby appointed as a Director of the Company and as an Independent Director, not liable to retire by rotation, on the Board for a term of five (5) consecutive years with effect from October 07, 2025 till October 06, 2030.

RESOLVED FURTHER THAT the Board or any Committee constituted or to be constituted by the Board be and is hereby authorized to delegate the powers to any officer of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, consider necessary, expedient or desirable in order to give effect to this resolution or otherwise considered by the Board in the best interest of the Company, as it may deem fit.

RESOLVED FURTHER THAT any one of Directors of the Company or Key Managerial Personnels, be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary or incidental to give effect to the above resolution.”

Resolution No. 2 Approval of Material Related Party Transaction with Mentor Capital Limited :

“RESOLVED THAT pursuant to the provisions of Regulation 2 (1)(zc), 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable provisions, if any of the SEBI Listing Regulations as amended from time to time, Section 2(76), 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and including any modifications, variations or re-enactments thereof for the time being in force and as amended from time to time and subject to such other approval(s), consent(s) and /or permission(s) as may be required in this behalf, read with Company’s Policy on dealing with Related Party Transactions and based on the recommendation/approval of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include the Audit Committee or any other Committee constituted/empowered/to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to enter into Material Related Party Transaction(s) proposed to be entered into (whether by way of individual transaction or transactions taken together or series of transactions or otherwise), (including any modifications, alterations or amendments thereto) in the ordinary course of business and on arms’ length basis as more specifically detailed in item no. 2 of the explanatory statement annexed to this notice between the Company and Mentor Capital Limited being related party of the Company as defined under Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI Listing Regulations, for Issuance of up to 2,45,00,000 (Two Crores Forty Five Lakh) Non-Cumulative Non-Convertible Redeemable Preference Shares (“NCRPS”) of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up at a price of Rs. 1000/- (Rupees One Thousand Only) including premium of Rs. 990/- (Rupees Nine Hundred and Ninety Only), in one or more tranches, aggregating up to Rs. 2450 Crores (Rupees Two Thousand Four Hundred and Fifty Crores) to Mentor Capital Limited on private placement basis, on the terms and conditions as set out in this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Board and any duly constituted committee empowered to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

Resolution No. 3 Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares

“RESOLVED THAT pursuant to the provisions of Sections 42, 55, 62 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 (each including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the policies, rules, regulations, guidelines, notifications and circulars, if any, issued by the Government of India or any other competent authority, from time to time, to the extent applicable, the provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions or sanctions by any governmental or regulatory authorities or any relevant persons, as the case may be, and subject to such conditions and modifications as may be prescribed by any of them while granting such approval, permission, consent and sanction, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which term shall be deemed to include the committee of the Board to exercise one or more of its powers including the powers conferred by this resolution) to create, offer and / or invite to subscribe, issue and allot, in or more tranches for cash, up to 2,45,00,000 (Two Crores Forty Five Lakhs) Non-Cumulative Non-Convertible Redeemable Preference Shares (“NCRPS”) of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up at a price of Rs. 1000/- (Rupees One Thousand Only) including premium of Rs. 990/- (Rupees Nine Hundred and Ninety Only), for an aggregate amount not exceeding to Rs. 2450 Crores (Rupees Two Thousand Four Hundred and Fifty Crores) on private placement basis to its promoter company as mentioned below on such terms and conditions as set out under this resolution and in the explanatory statement:

Sr. No.	Name of Proposed Allotee(s)	Consideration Amount Not Exceeding (Rs. In crores)	Category
1	Mentor Capital Limited	Up to Rs. 2450	Promoter

RESOLVED FURTHER THAT in accordance with the provisions of Section 55 of the Companies Act, 2013 and the Companies (Share Capital and Debentures) Rules, 2014 (each including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the particulars in respect of aforesaid Non-Cumulative Non-Convertible Redeemable Preference Shares (hereinafter referred to as ‘NCRPS’) of face value of Rs. 10/- (Rupees Ten Only) each are, as under:

- NCRPS shall carry a preferential right vis-à-vis Equity Shares of the Company with respect to payment of dividend or repayment of capital;
- NCRPS shall be non-participating in the surplus funds;
- NCRPS shall be non-participating in the surplus assets and profits which may remain after the entire capital has been repaid, on winding-up of the Company;
- Holder(s) of NCRPS shall be paid dividend at the rate of 0.01% p.a. on a non-cumulative basis;

- (e) NCRPS shall not be convertible into equity shares;
- (f) NCRPS shall carry voting rights as per the provisions of Section 47(2) of the Act;
- (g) NCRPS shall be redeemed at premium to provide IRR of 6.5% on the issue price on completion of its 15 years from the date of allotment ('NCRPS Tenure') or early redemption period as provided below whichever is earlier.

Notwithstanding the foregoing, the Company will have the option to redeem the NCRPS after expiry of one year from the date of allotment during the NCRPS Tenure; and

- (h) NCRPS shall not be listed.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate/empower all or any of the powers herein conferred to any committee and/or any director(s) and/or officer(s) of the Company, to give effect to the resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, be and is hereby authorized to take all actions and do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, desirable or expedient for issue, allotment and redemption of NCRPS, including but not limited to appointment of any institutions/ banks, consultants, valuers, legal advisors or any other body or person, to issue and/ or allot NCRPS, to execute and sign any agreements, application, undertakings and such other documents as may be required in this regard, to file such application, forms, returns and other requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, to authorize any Director(s) or officer(s) / executive(s) of the Company to exercise all or any of the powers conferred under this resolution and to resolve and settle all questions and difficulties that may arise in connection with issue, allotment and redemption of NCRPS, utilization of the issue proceeds, without being required to seek any further consent or approval of the members and that all or any of the powers conferred on the Company and the Board pursuant to this resolution may be exercised by the Board, to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution, and all actions taken by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in this resolution be and are hereby approved, ratified and confirmed in all respects.”

The Board had authorised the Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company.