

20<sup>th</sup> June, 2021

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 539177	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001. Scrip Code: 011262
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Pursuant to Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our Company has on 19.06.2021 emerged as the successful highest bidder in relation to acquisition of all assets of Reliance Home Finance Limited ('RHFL') under the resolution process in terms of Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated June 7, 2019 ('RBI Directions'). In this connection, the Lead Bank (on behalf of Lenders of RHFL under the Inter-Creditor Agreement (ICA)) has issued a letter of intent ('LOI') dated 19.06.2021 in favour of our Company. The LOI is subject to the terms and conditions stated in the LOI including statutory and regulatory approvals.

We believe that the acquisition of RHFL, a reputed lending franchise to affordable housing and housing segments make our Company a significant player in diversified financial services. We are enclosing herewith a brief note on our Company's future strategy and plans for further dissemination to all market participants.

For further details of the transaction, please refer to the **Annexure 'A'** hereto.

Kindly take the above information on record.

Thanking you,

For **Authum Investment & Infrastructure Limited**  
**Amit Dangi**  
**Whole Time Director & CFO**  
**DIN: 06527044**

**NOTE**

Authum Investment & Infrastructure Limited (“Authum”), is a Non-Banking Finance Company (NBFC, Non-Public Deposit taking) registered with Reserve Bank of India, having assets under management (AUM) of approx. Rs. 2,200 crores as on date.

Authum is currently managed by a team of professionals with significant investment experience in domestic, Public and Private Equity, space. Authum’s investment strategy is long term value creation through investments in listed companies, providing growth capital to unlisted companies, acquisition of financial assets, real estate investments and select debt investments.

Authum is presently well poised to expand itself in the coming years into a diversified financial service by pursuing a combination of organic and inorganic growth opportunities.

As part of our future diversification strategy, we are extremely excited about the growth potential in the affordable housing, loan against properties, retail, consumer finance, SME and MSME lending along with strong digital play. We believe that these segments are major drivers of the national economy with significant unfulfilled demand and have the potential to touch the lives of millions in the country.

Authum is geared up to meet its financial commitment to the Lenders of RHFL under the LOI. As part of its core investment strategy and principles of value preservation and long-term value creation, Authum will leverage RHFL’s existing customer base, employees, processes, licenses, knowledge, infrastructure, branch network and digital platform. Subject to the terms of the LOI, Authum is committed to the well-being of the employees of RHFL, hiring new talent, to ensure the continuity of services to customers of RHFL.



**ANNEXURE**  
**Details of the Transaction**

<b>Sr. No</b>	<b>Disclosure</b>	<b>Particulars</b>
1.	Name(s) of parties with whom the agreement is entered.	The Letter of Intent dated June 19, 2021 has been issued by Bank of Baroda (on behalf of the Lenders under the Inter-Creditor Agreement dated July 6, 2019)
2.	Purpose of entering into the agreement.	The Letter of Intent has been issued for declaring the Company as the successful bidder in the relation to the acquisition of all assets of Reliance Home Finance Limited under resolution process in terms of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated June 7, 2019
3.	Size of agreement	The Company had submitted a bid of Rs. 2,911 crores (which includes Rs. 24 crores as deferred interest) to financial creditors subject to the terms and conditions of the Bid Document which has been approved by the Lenders at their meeting held on June 19, 2021.
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The issue of Letter of Intent is subject to the terms and conditions of the LOI including statutorily and regulatory approvals.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No



7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"?	No
8.	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not applicable
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not applicable

