

15th July, 2021

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 539177	The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001. Scrip Code: 011262
---	---

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today our Company emerged as the successful bidder in relation to acquisition of Reliance Commercial Finance Limited ('RCFL') after completion of resolution process in terms of Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated June 7, 2019 ('RBI Directions'). In this connection, the Lead Bank (on behalf of Lenders of RCFL under the Inter-Creditor Agreement (ICA)) has issued a letter of intent ('LOI') dated 15.07.2021 in favour of our Company. The LOI is subject to the terms and conditions as stated in the LOI including Non-ICA lenders, statutory & other regulatory approvals.

RCFL, a reputed lending franchise offers a wide range of products which includes Loan against Property (LAP), MSME/SME Loans, Infrastructure Financing, Education loans and Micro financing. This acquisition adds to our Company's vision of being a significant player in diversified financial services. We are enclosing herewith a brief note explaining about our company and RCFL.

For further details of the transaction, please refer to the **Annexure 'A'** hereto.

Kindly take the above information on record.

Thanking you,
For **Authum Investment & Infrastructure Limited**


Amit Dangi
Whole Time Director & CFO
DIN: 06527044



NOTE

Authum Investment & Infrastructure Limited (“Authum”), is a Non-Banking Finance Company (NBFC, Non-Public Deposit taking) registered with Reserve Bank of India, having Net worth of approx. Rs. 2,360 crores as on 30th June 2021.

Authum is currently managed by a team of professionals with significant investment experience in domestic, Public and Private Equity. Authum’s investment strategy is long term value creation through investments in listed companies, providing growth capital to unlisted companies, acquisition of financial assets, real estate investments and debt investments.

We believe our company possesses a strong foundation supported by an enthusiastic management with relevant domain experience and a sound balance sheet. Further, proposed acquisition of Reliance Commercial Finance Limited (‘RCFL’) and Reliance Home Finance Limited (‘RHFL’) strengthens our business portfolio and enables us to develop a single platform across multiple financial products and services in the NBFC sector.

Our company shall continue to strive for excellence and seek new product offerings and geographical expansion in a phased manner to gain healthy traction in this growing lending Industry.

As part of our diversification strategy, we are extremely excited about the growth potential which these acquisitions offer with a blend of commercial finance, MSME/SME, affordable housing, loan against properties, retail and consumer finance along with strong digital & technology play to generate higher yields. We believe that these segments are major drivers of the national economy with significant unfulfilled demand and have the potential to positively touch the lives of millions in the country.

Authum is geared up to meet its financial commitment to the Lenders of RCFL and RHFL under the LOI. As part of its core investment strategy and principles of value preservation and long-term value creation, Authum will leverage RCFL’s and RHFL’s existing customer base, employees, processes, licenses, knowledge, infrastructure, branch network and digital platform with an aim to create a niche lending platform. Authum is committed to the well-being of the current employees of RCFL and ensuring the continuity of services to customers of RCFL.



**ANNEXURE - A
Details of the Transaction**

Sr. No	Disclosure	Particulars
1.	Name(s) of parties with whom the agreement is entered.	The Letter of Intent dated July 15, 2021 has been issued by Bank of Baroda (on behalf of the Lenders under the Inter-Creditor Agreement dated July 6, 2019)
2.	Purpose of entering into the agreement.	The Letter of Intent has been issued for declaring the Company as the successful bidder in the relation to the acquisition of Reliance Commercial Finance Limited under resolution process in terms of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated June 7, 2019
3.	Size of agreement	The Company had submitted a bid of Rs. 1,629 crores to financial creditors subject to the terms and conditions of the Bid Document which has been approved by the Lenders at their meeting held on July 15, 2021.
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The issue of Letter of Intent is subject to the terms and conditions of the LOI including Non-ICA lenders, statutory & regulatory approvals.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No



7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"?	No
8.	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not applicable
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not applicable

