



# AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

Formerly Known as Pentium Investments and Infrastructures Ltd.

CIN : L51109MH1982PLC319008

Date: 05/07/2019

To,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai- 400001.  
Script code: 539177

To,  
The Calcutta Stock Exchange Limited  
Listing and Compliance Department  
7, Lyons Range,  
Kolkata- 700001.  
Scrip Code: 11262

Sub: Open offer by Mrs. Alpana S. Dangi ("the acquirer") to the shareholders of M/s Authum Investment and Infrastructure Limited ("Target Company") to acquire from them 6282810 equity shares of Rs. 10/- each representing 54.50% of the total equity and voting share capital of AAIL @ Rs. 22/- per fully paid-up equity shares.

Dear Sir/Madam,

In compliance with Regulation 30 of the LODR (Listing Obligation and Disclosure Regulation) 2015, please find enclosed herewith the extension letter granted by the SEBI in connection to the offer made to the shareholders of Authum Investment and Infrastructure Limited by Mrs Alpana Dangi (proposed acquirer) received from the Merchant banker M/s. V. C. Corporate Advisors Limited.

You are requested to take the said information in your records and do the needful.

Thanking You,

Yours Faithfully,

For Authum Investment and Infrastructure Limited

Vivek Mishra  
Company Secretary and Compliance Officer

Enclosure: as stated above



# VC CORPORATE ADVISORS PVT LTD.

31, Ganesh Chandra Avenue, 2nd Floor, Suite No. 2C, Kolkata-700 013  
Tel. : 033 2225 3940, Fax : 033 2225 3941  
CIN - U67120WB2005PTC106051

E-mail : mail@vccorporate.com  
Website : www.vccorporate.com

Date: 05.07.2019

VCC/07/19/08

To,  
BSE Limited,  
P. J. Towers,  
Mumbai - 400 001

To,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata- 700 001

Respected Sir/ Madam,

**Subject:** Open Offer by Mrs. Alpana. S. Dangi, residing at D/2, 7th Floor, Mittal Grandeur, Khatau Road, Colaba, Cuffe Parade, Mumbai - 400 005 ("the Acquirer") to the shareholders of M/s. Authum Investment & Infrastructure Limited ("Target Company" or "AAIL") to acquire from them 6282810 equity shares of Rs. 10/- each representing 54.50% of the total equity and voting share capital of AAIL @ Rs. 22/- per fully paid-up equity share.

**Ref:** SEBI Letter reference no. SEBI/HO/CFD/DCR1/OW/P/2019/016940/1 dated July 04, 2019 for extension of timelines for opening of tender offer and other formalities.


With reference to the captioned matter; we would like to bring to your kind notice that SEBI vide its letter SEBI/HO/CFD/DCR-1/OW/P/2019/8417/1 dated April 01, 2019 had issued its observation letter for the captioned Open Offer, but as the Target Company is also registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company, the prior approval of the RBI is a statutory requirement for effecting change in management and control. As on the date the prior approval of the RBI for change in management and control of the Target Company is yet to be received by the Acquirer. In this regard, an extension was sought from the SEBI in complying with statutory requirements for the Open Offer in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

In context to the extension sought, SEBI vide its letter SEBI/HO/CFD/DCR1/OW/P/2019/016940/1 dated July 04, 2019 has granted the extension to the Acquirer to comply with the Open Offer formalities from the date of receipt of approval from the RBI. The extension letter is enclosed herewith for your records.

This is for your information and record.

Thanking You.

Yours faithfully,  
For VC Corporate Advisors Private Limited

  
URVI BELANI  
(Assistant Vice President)



Cc:  
To,  
M/s. Authum Investment & Infrastructure Limited,  
303, Kumar Plaza, 3<sup>rd</sup> Floor,  
Kalina Kurla Road,  
Santacruz (East),  
Mumbai- 400029

Encl: As stated



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

सहायक महाप्रबंधक

Assistant General Manager

निगम वित्त विभाग / CORPORATION FINANCE DEPARTMENT

निगम पुनर्संरचना प्रभाग / DIVISION OF CORPORATE RESTRUCTURING

दूरभाष सं. / Tel. 022 - 26449341

ई-मेल / E-mail - sushill@sebi.gov.in

SEBI/HO/CFD/DCR1/OW/P/2019/016940/1

July 04, 2019

VC Corporate Advisors Private Limited  
31, Ganesh Chandra Avenue, 2nd Floor,  
Suite No.-2C, Kolkata-700 013

महोदय

Sir/Madam

विषय / Sub: Open offer for shares of Authum Investment & Infrastructure Ltd. के शेयरों हेतु  
खुला प्रस्ताव (ओपन ऑफर)

1. आप कृपया अपने तारीख अप्रैल 10, 2019 के पत्र का संदर्भ लें, जिसके अंतर्गत आपने अन्य बातों के साथ-साथ खुले प्रस्ताव (ओपन ऑफर) संबंधी औपचारिकताएँ पूरी करने के लिए और समय माँगा है, क्योंकि आपको अभी तक आरबीआई की मंजूरी नहीं मिली है / This is with reference to your letter dated April 10, 2019, inter alia, requesting for extension of time to proceed with the open offer formalities pending receipt of RBI approvals.

2. खुले प्रस्ताव के तहत शेयर सौंपे जाने की अवधि (टेंडरिंग पीरियड) आरबीआई से मंजूरी मिलने की तारीख से बारह कार्य-दिवसों के भीतर ही शुरू हो जाए। जो सार्वजनिक शेयरधारक (पब्लिक शेयरहोल्डर्स) खुले प्रस्ताव के तहत अपने इक्विटी शेयर सौंप दें और जिनके शेयर स्वीकार हो जाएँ, उन सभी को भुगतान निर्धारित समय-सीमा के भीतर [अर्थात् शेयर सौंपे जाने की अवधि (टेंडरिंग पीरियड) की अंतिम तारीख से दस कार्य-दिवसों के भीतर] कर दिया जाए, बशर्ते कि अर्जनकर्ता भुगतान में की गई देरी के लिए 10% प्रतिवर्ष की दर से ब्याज अदा करें।

The tendering period for the Open Offer may commence not later than twelve working days from the receipt of RBI approval. The payment to all successful Public Shareholders who tender their Equity Shares in the Open Offer, shall be made within the specified timeframe of ten working days from the last date of the tendering period subject to the acquirer paying interest for the said delay @ 10% p.a.

3. आप भारतीय प्रतिभूति और विनियम बोर्ड [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 [सेबी (लिस्टिंग ऑब्लीगेशन्स एंड डिस्क्लोजर रिक्वायरमेंट्स) रेग्यूलेशन्स, 2015] के विनियम 30 के अनुसार उपरोक्त पत्र की विषय-वस्तु से स्टॉक एक्सचेंजों को तत्काल अवगत कराएँ (डिस्क्लोज करें)।

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in

  
4/7/19



अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनियम बोर्ड  
**Securities and Exchange  
Board of India**

You are advised to disclose the contents of the aforesaid letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, immediately.

4. आप उपरोक्त का पालन सुनिश्चि करें और आवश्यक प्रकटीकरण (डिस्कलोजर) करें।  
You are advised to ensure compliance of the above and make necessary disclosures.

भवदीय / Yours faithfully

**Sushil Kumar Laxkar**

सुशील कुमार लक्षकार