

9<sup>th</sup> November, 2022

To,

**Department of Corporate Relationship  
BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**The Calcutta Stock Exchange Limited**

7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 9<sup>th</sup> November, 2022**

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 9<sup>th</sup> November, 2022 have inter alia considered and approved Unaudited Financial Statements of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with the Limited Review Report thereon.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:55 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Authum Investment & Infrastructure Limited**

**HITESH**

**PRAVIN VORA**

**Hitesh Vora**

**Company Secretary**

**Mem No.: A40193**

Digitally signed by HITESH  
PRAVIN VORA  
Date: 2022.11.09 17:04:05  
+05'30'

Encl: As above.



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street  
1st Floor, Room No.B-6  
KOLKATA - 700 001  
Tele : (033)2248-6561  
e-mail : [gk.sons@hotmail.com](mailto:gk.sons@hotmail.com)

**Independent Auditor's Review Report on Quarterly and Year to Date  
Unaudited Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, as amended.**

**To the Board of Directors  
Authum Investment & Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting principles laid down in Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: November 09, 2022

For **H. R. Agarwal & Associates**  
Chartered Accountants  
Firm Reg. No. 323029E

*Shyam Sundar Agarwal*

**Shyam Sundar Agarwal**  
**Partner**

**Membership No. 060033**

**UDIN: 22060033BCQKLQ6071**



# Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

## Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakh)
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income :</b>						
	Revenue from operations	31,077.47	8,899.64	17,159.25	39,977.11	57,287.49	90,738.49
	Other Income	75.64	65.80	135.59	141.44	158.43	(10.28)
	<b>Total Income</b>	<b>31,153.11</b>	<b>8,965.44</b>	<b>17,294.84</b>	<b>40,118.55</b>	<b>57,445.92</b>	<b>90,728.21</b>
2	<b>Expenses :</b>						
	(i) Finance Costs	841.62	1,022.81	739.41	1,864.43	1,194.87	2,965.20
	(ii) Employee Benefits Expenses	28.80	24.60	16.89	53.40	32.03	80.37
	(iii) Depreciation, Amortization and Impairment	19.43	12.40	0.77	31.83	0.96	9.23
	(iv) Others Expenses	295.69	1,337.94	300.35	1,633.63	467.12	5,084.64
	<b>Total Expenses</b>	<b>1,185.54</b>	<b>2,397.75</b>	<b>1,057.42</b>	<b>3,583.29</b>	<b>1,694.98</b>	<b>8,139.43</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	29,967.57	6,567.69	16,237.42	36,535.26	55,750.94	82,588.78
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	29,967.57	6,567.69	16,237.42	36,535.26	55,750.94	82,588.78
6	Tax Expense	4,284.15	1,131.50	1,562.00	5,415.65	11,215.00	15,715.00
7	Profit / (Loss) for the period from continuing operations(5-6)	25,683.42	5,436.19	14,675.42	31,119.61	44,535.94	66,873.78
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	25,683.42	5,436.19	14,675.42	31,119.61	44,535.94	66,873.78
12	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Gain / (Loss) on fair value of Equity Instruments	56,938.85	(43,777.25)	96,108.75	13,161.60	1,59,353.86	1,02,303.04
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	82,622.27	(38,341.06)	1,10,784.17	44,281.21	2,03,889.80	1,69,176.83
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	1,698.45	1,698.45	1,698.45	1,698.45	1,698.45	1,698.45
15	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	15.12	3.20	8.66	18.32	26.91	39.88
	Diluted (Rs.)	15.12	3.20	8.66	18.32	26.91	39.88

### Notes :-

- The above unaudited financial results for the quarter and period ended on 30.09.2022 were approved and taken on record in the Board meeting held on 09th November, 2022 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- The company is primarily engaged in the business of investments / trading in shares & securities which are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results will not be comparable.
- Pursuant to approval of shareholders accorded on 1st July, 2021 vide postal ballot conducted by the Company, each equity shares of face value of Rs.10 per share was sub-divided into ten equity shares of face value of Rs. 1 per share, with effect from 21st October, 2021.
- The company has acquired 100% equity shares and entire exposure of Reliance Commercial Finance Ltd. (RCFL) from Reliance Capital Limited on 14th October, 2022 in pursuance to the Implementation of Resolution Plan of RCFL. RCFL has become a wholly owned subsidiary of the company wef 14th October, 2022. Accordingly from next quarter onwards the company will publish consolidated financial results considering the financials of RCFL.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board  
For Authum Investment & Infrastructure Limited



*[Signature]*  
Amit Dangi  
Director & CFO  
DIN: 06527044

Date: 09th November, 2022  
Place: Mumbai

# AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2022

		(Rs. in Lakh)	
	Particulars	As at 30/09/2022	As at 31/03/2022
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	12,057.09	4,207.67
(b)	Bank Balance other than (a) above	-	50,006.11
(c)	Receivables		
	(I) Trade Receivables	362.14	648.54
	(II) Other Receivables	-	-
(d)	Loans	27,325.81	3,344.67
(e)	Investments	3,62,210.79	3,18,572.38
(f)	Other Financial Assets	41.49	9,437.76
2	<b>Non-Financial Assets</b>		
(a)	Investment Property	14,020.59	14,157.91
(b)	Property, Plant and Equipment	208.72	67.97
(c)	Other Non-Financial Assets	926.11	1,462.85
	<b>Total Assets</b>	<b>4,17,152.74</b>	<b>4,01,905.86</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.23	-
(b)	Borrowings (Other than Debt Securities)	35,347.81	66,927.08
(c)	Subordinated Liabilities	20,200.00	20,200.00
(d)	Other Financial Liabilities	334.12	-
2	<b>Non-Financial Liabilities</b>		
(a)	Provisions	4,548.11	2,507.46
(b)	Other Non-Financial Liabilities	304.33	140.39
3	<b>EQUITY</b>		
(a)	Equity Share Capital	1,698.45	1,698.45
(b)	Other Equity	3,54,713.68	3,10,432.48
	<b>Total Liabilities and Equity</b>	<b>4,17,152.74</b>	<b>4,01,905.86</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

Date: 09th November, 2022  
Place: Mumbai

Amit Dangl  
Director & CFO  
DIN: 06527044





**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2022**

Particulars	(Rs. in Lakh)	
	For the Half year ended 30.09.2022 (Unaudited)	For the Half year ended 30.09.2021 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	36,535.26	55,750.93
Adjustment for:		
Interest Expenses	1,864.43	1,194.87
Depreciation	31.83	0.96
Rent received	(162.00)	-
Net (Gain)/ Loss on Sale of Investments	(42,639.75)	(18,772.18)
Net (Gain)/ Loss on Investments Property Sold / Discarded	20.56	10.28
<b>Operating Profit</b>	(4,349.67)	38,184.86
Adjustment for working capital changes		
Decrease/(Increase) in Receivables	286.40	(37.18)
Decrease/(Increase) in Loans	(23,981.14)	7,069.81
Decrease/(Increase) in Other Financial Assets	9,396.27	-
Decrease/(Increase) in Other Non-Financial Assets	30.53	22.96
Increase / (decrease) in Trade Payables	6.23	2,924.44
Increase / (decrease) in Other Financial Liabilities	334.12	551.87
Increase / (decrease) in Other Non-Financial Liabilities	163.94	(72.18)
<b>Cash generated / (used) from operations</b>	(18,113.31)	48,644.57
Tax Paid (net of refunds)	(2,868.79)	(1,465.01)
<b>Net cash generated / (used) from operating activities (A)</b>	(20,982.10)	47,179.57
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) / Sale of Investments	12,162.94	(37,282.20)
(Purchase) / Sale of Property, Plant and Equipment	(172.58)	(4.53)
(Purchase) / Sale of Investments Property	116.75	73.50
Rent received	162.00	-
Movement in Other Bank Balances	50,006.11	-
<b>Net cash generated / (used) from investing activities (B)</b>	62,275.22	(37,213.23)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) of Borrowings	(31,579.27)	(7,232.82)
Interest Expenses	(1,864.43)	(1,194.87)
<b>Net cash generated / (used) from financing activities (C)</b>	(33,443.70)	(8,427.69)
<b>Net Increase/ (decreased) in cash and cash equivalents during the year (A+B+C)</b>	<b>7,849.42</b>	<b>1,538.64</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,207.67</b>	<b>1,452.15</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>12,057.09</b>	<b>2,990.79</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

Date: 09th November, 2022  
Place: Mumbai



Amit Dangi  
Director & CFO  
DIN: 06527044