

Date: 30.09.2019

To,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539177

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on today at 4:00 P.M. and concluded at 6.15 P.M., has approved the following:

1. Taken on record the Compliance Certificate, to be issued by M/s. VC Corporate Advisors Private Limited, Manager to the Open Offer, in respect of the Open Offer made by Alpana S Dangi (“Acquirer”) to the shareholders of Authum Investment & Infrastructure Limited.
2. Taken on record the acquisition of 6272048 (54.41%) equity shares in favour of the Acquirer under the Open Offer through online mechanism of BSE Ltd. on 24.09.2019.
3. Taken on record the Acquirer, i.e., Mrs. Alpana S Dangi, as the new Promoter of the Company, consequently, the management control of the Company vested in the favour of the Acquirer, with immediate effect, in accordance with the RBI Final Approval Letter No. 221/13.01.229/2019-20 dated 06.08.2019.
4. Appointed Mrs. Alpana S Dangi, the Acquirer, on the Board of Directors of the Target Company as Additional Non-executive Promoter Director with immediate effect, in accordance with the RBI Final Approval Letter No. 221/13.01.229/2019-20 dated 06.08.2019.
5. Appointed Mr. Vinit K Parikh, and Mr. Vimal Ajmera both Professional Independent Directors, on the Board of Directors of the Target Company as Additional Independent Director with immediate effect, in accordance with the RBI Final Approval Letter No. 221/13.01.229/2019-20 dated 06.08.2019.
6. Authorised Mrs. Alpana S Dangi (Acquirer) and/or other authorized signatories to open a new Bank account of the Company with HDFC Bank Limited, Mumbai with immediate effect.
7. Authorised Mrs. Alpana S Dangi, (Acquirer) and/or other authorized signatories to open a new Demat account of the Company with JM Financial Services Limited, Mumbai with immediate effect.

8. Taken on record for the shifting of Registered Office of the Company from 303, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Santacruz (East), Mumbai- 400029 to 707 Raheja Centre, Free Press Journal Marg, Nariman Point- 400021 with immediate effect.
9. Authorised Mrs. Alpana S Dangi, (Acquirer) and/or other authorised signatories to carry out all the related formalities in this regard.

Yours Faithfully,

For **Authum Investment & Infrastructure Limited**

Vivek Mishra

Vivek Mishra

Company Secretary and Compliance Officer