

Date: 14<sup>th</sup> November 2019

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 539177	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001. Scrip Code: 011262
---	---

Dear Sir,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2019**

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2019 have *inter alia* considered and approved the following matters:

- 1) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019.
- 2) Appointment of Mr. Amit Dangi as an Additional Director (Non-Executive Director) of the Company with effect from November 14, 2019. Please refer to **Annexure B** for further details.
- 3) Increase in borrowing limit of the Company to up to Rs. 2,000 Crore, subject to the approval of shareholders.
- 4) Approval to create mortgages, hypothecations, pledges and/or charge on assets of the Company under section 180(1)(a) of the Companies Act, 2013 to secure its borrowings up to Rs. 2,000 Crore, subject to the approval of shareholders.
- 5) Material Related Party Transaction pursuant to the provisions of Section 188 of the Companies Act, 2013 (Act), read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) with Mentor Capital Limited subject to the approval of Shareholders.
- 6) Increase in authorized share capital of the Company from existing Rs. 12,00,00,000/- (Rupees Twelve Crores only) divided into 1,20,00,000 (one crore twenty lakhs) Equity Shares of Rs. 10/- (Rupee Ten Only) each to Rs. 100,00,00,000/- (Rupees one hundred crores only) divided into 3,00,00,000 (three crore) Equity Shares of Rs. 10/- (Rupee ten only) each and 7,00,00,000 (seven crores) Preference Shares of Rs. 10/- (Rupee ten only) each by creation of additional 1,80,00,000 (one crore eighty lakhs) Equity Shares of Rs. 10/- (Rupees ten only) which shall rank *pari passu* with the existing equity shares of the Company and 7,00,00,000 (seven crore) Preference Shares of Rs. 10/- (Rupees ten only) each and consequent alteration of Capital clause of Memorandum of Association of the Company subject to the approval of Shareholders.

- 7) Issue upto 7,00,00,000 (seven crore) 7% Non-Convertible Non-Cumulative Redeemable Preference Shares, in one or more tranches, not exceeding Rs. 350,00,00,000 (Rupees three hundred and fifty crores only) subject to the approval of shareholders and in accordance with the applicable laws. Please refer to **Annexure C** for further details.
- 8) Issue up to 75,00,000 (seventy-five lakhs) Compulsorily Convertible Debentures (CCDs), in one or more tranches, not exceeding Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only) subject to the approval of shareholders and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure D** for further details.
- 9) Approval of the notice of postal ballot.
- 10) Appointment of M/s. Mayank Arora & Co., Practicing Company Secretaries (PCS) as Scrutinizer.

In terms of Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' Report issued by the Statutory Auditors of the Company **Annexure A**.

The Board Meeting commenced at 4.30 pm and concluded at 7.15 pm.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

For Authum Investment & Infrastructure Limited



**Vivek Mishra**  
**Company Secretary and Compliance Officer**  
**(Mem No. F9964)**

Encl: A/a



### Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: authum.investment@gmail.com, Ph: 033-40068296, 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Corporate Office : 7, Mangoe Lane, 2nd Floor, Room No. 212, Kolkata - 700 001.

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30, 2019

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	<b>Income :</b>						
1	<b>Revenue from operations</b>						
	(i) Interest Income	0.12	-	0.11	0.12	0.46	2.97
	(ii) Sale of Shares & Securities	3,058.23	1,097.19	3,732.90	4,155.42	7,483.75	9,808.64
	(iii) Profit/(Loss) on Derivatives Trading	(44.11)	(395.32)	(1,552.22)	(439.43)	(2,574.38)	(2,024.93)
	(iv) Profit/(Loss) on Sale of Investments	45.76	-	-	45.76	-	-
	<b>Total Revenue from Operations</b>	<b>3,060.00</b>	<b>701.87</b>	<b>2,180.79</b>	<b>3,761.87</b>	<b>4,909.83</b>	<b>7,786.68</b>
2	<b>Other Income</b>	<b>12.98</b>	<b>-</b>	<b>24.39</b>	<b>12.98</b>	<b>25.89</b>	<b>30.89</b>
3	<b>Total Income ( 1 + 2 )</b>	<b>3,072.98</b>	<b>701.87</b>	<b>2,205.18</b>	<b>3,774.85</b>	<b>4,935.72</b>	<b>7,817.57</b>
4	<b>Expenses :</b>						
	(i) Finance Costs	4.05	6.51	23.76	10.56	42.42	90.71
	(ii) Purchase of Shares & Securities	354.61	685.72	1,593.80	1,040.33	4,814.79	7,280.78
	(iii) Changes in Inventories of finished goods, stock-in- trade and	2,937.88	694.43	2,606.12	3,632.31	3,475.06	2,426.46
	(iv) Employee Benefits Expenses	4.85	4.68	4.43	9.53	8.75	19.24
	(v) Depreciation, amortization and impairment	0.04	0.04	0.06	0.08	0.06	0.20
	(vi) Others expenses (STT & Other Administrative Expenses)	9.86	10.05	14.37	19.91	36.84	56.07
	<b>Total Expenses (4)</b>	<b>3,311.29</b>	<b>1,401.43</b>	<b>4,242.54</b>	<b>4,712.72</b>	<b>8,377.92</b>	<b>9,873.46</b>
5	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>(238.31)</b>	<b>(699.56)</b>	<b>(2,037.36)</b>	<b>(937.87)</b>	<b>(3,442.20)</b>	<b>(2,055.89)</b>
6	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit/(loss) before tax (5 - 6)</b>	<b>(238.31)</b>	<b>(699.56)</b>	<b>(2,037.36)</b>	<b>(937.87)</b>	<b>(3,442.20)</b>	<b>(2,055.89)</b>
8	<b>Tax Expense</b>	<b>0.43</b>	<b>(0.04)</b>	<b>-</b>	<b>0.39</b>	<b>-</b>	<b>-</b>
9	<b>Profit / (loss) for the period from continuing operations(7-8)</b>	<b>(238.74)</b>	<b>(699.52)</b>	<b>(2,037.36)</b>	<b>(938.26)</b>	<b>(3,442.20)</b>	<b>(2,055.89)</b>
10	<b>Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Tax Expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(loss) from discontinued operations(After tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9-12)</b>	<b>(238.74)</b>	<b>(699.52)</b>	<b>(2,037.36)</b>	<b>(938.26)</b>	<b>(3,442.20)</b>	<b>(2,055.89)</b>
14	<b>Other Comprehensive Income (Net of tax)</b>						
	(i) Items that will be reclassified subsequently to profit & loss						
	- Gain / (Loss) on fair value of equity instruments	-	-	-	-	-	-
	(ii) Items that will be reclassified subsequently to profit & loss						
	- Gain / (Loss) on fair value of Investments	(12.91)	-	(188.71)	(12.91)	(221.05)	(221.05)
15	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(251.65)</b>	<b>(699.52)</b>	<b>(2,226.07)</b>	<b>(951.17)</b>	<b>(3,663.25)</b>	<b>(2,276.94)</b>
16	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(2.18)	(6.07)	(19.31)	(8.25)	(31.78)	(19.75)
	Diluted (Rs.)	(2.18)	(6.07)	(19.31)	(8.25)	(31.78)	(19.75)

#### Notes :-

- The above un-audited financial results for the quarter ended on 30.09.2019 were approved and taken on record in the Board meeting held on 14.11.2019 after being reviewed and recommended by the Audit Committee on the same date.
- The Company has adopted Indian accounting standards ('IND AS') with effect from 1 April, 2019 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- The financial results for the half year ended on 30th september 2019 have not been audited or reviewed and have been presented based on the information compiled by the management after making necessary adjustment to give a true and fair view of the results in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of Net Profit previously reported under indian GAAP and on account of transition to IND AS is as under :

Particulars	Half Year Ended on 30th Sept 2019	Half Year Ended on 30th Sept 2018
Net Profit/(Loss) under IND AS	(951.17)	(3,663.25)
Less : Profit / (Loss) on fair value of equity instrument	0.00	(1,541.20)
Less : Profit / (Loss) on fair value of Investments	(12.91)	(221.05)
Net Profit/(Loss) under GAAP	(938.26)	(1,901.00)
- There were no investor complaint pending at the beginning of the current quarter also no complaint/request was received during the quarter hence there is not any pending investor complaint for disposal at the end of the quarter.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board  
for Authum Investment & Infrastructure Limited

*Navin*

Date: November 14, 2019  
Place: Mumbai

Navin Kumar Jain  
Managing Director  
DIN NO. 00465888

**AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**  
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

		(Rs. In Lacs)	
Particulars		As at September 30, 2019	As at March 31, 2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	Cash and cash equivalents	127.01	7.46
	Loans	29.44	561.47
	Trade receivables	1,225.42	-
	Inventories	344.19	3,976.50
	Investments	2,050.74	1,526.27
	<b>Sub-total - Financial Assets</b>	<b>3,776.80</b>	<b>6,071.70</b>
2	<b>Non-Financial Assets</b>		
	Property, plant and equipment	0.20	0.27
	Other non-financial assets	0.70	2.69
	<b>Sub-total - Non-Financial Assets</b>	<b>0.90</b>	<b>2.96</b>
	<b>TOTAL - ASSETS</b>	<b>3,777.70</b>	<b>6,074.66</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	Borrowings	5.93	883.98
	Trade payables :		
	Dues to Micro, Small & Medium Enterprises	-	-
	Dues to Others	-	465.35
	Other financial liabilities	38.28	7.17
	<b>Sub-total - Financial liabilities</b>	<b>44.21</b>	<b>1,356.50</b>
2	<b>Non-Financial Liabilities</b>		
	Current tax liabilities	-	33.50
	<b>Sub-total - Non-Financial liabilities</b>	<b>-</b>	<b>33.50</b>
3	<b>Equity</b>		
	Equity Share capital	1,152.81	1,152.81
	Other equity	2,580.68	3,531.85
	<b>Sub-total - Shareholders' funds</b>	<b>3,733.49</b>	<b>4,684.66</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,777.70</b>	<b>6,074.66</b>

By Order of the Board  
for Authum Investment & Infrastructure Ltd.



**Navin Kumar Jain**  
Managing Director  
DIN NO. 00465888

**Date:** November 14, 2019  
**Place:** Mumbai



**AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019**

(Rs. In Lacs)

PARTICULARS	Half year ended September 30, 2019 Amount (Rs)	Year ended March 31, 2019 Amount (Rs)
<b>(A) Cash flow from Operating Activities:</b>		
Net Profit before taxation, and extraordinary items	(937.87)	(2,113.27)
Adjustments for:		
Depreciation	0.08	0.20
Loss/(Profit) on Sale of Investments	(45.76)	-
Interest on income tax refund	(1.85)	(0.61)
Contingent Provisions against Standard Assets	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>(985.40)</b>	<b>(2,113.68)</b>
Decrease (Increase) in Inventories	3,632.31	2,483.84
Decrease (Increase) in Short-Term Loans and Advances	473.73	2,568.11
Decrease (Increase) in Other Current Assets	1.98	442.43
Increase (Decrease) in Trade Receivables	(1,225.42)	-
Increase (Decrease) in Trade Payables	(465.35)	(2,725.08)
Increase (Decrease) in Short term Provision	-	(1.02)
Increase (Decrease) in Other Current Liabilities	31.11	0.60
<b>Cash Generated from Operations</b>	<b>1,462.97</b>	<b>655.21</b>
Taxes Paid	26.26	(0.30)
<b>Net Cash from Operating Activities</b>	<b>1,489.22</b>	<b>654.91</b>
<b>(B) Cash flow from Investing Activities:</b>		
(Purchases) / Sales of Property, Plant and Equipment (Net)	-	(0.44)
(Purchases) / Sales of Investments (Net)	(491.62)	-
<b>Net Cash used in Investing Activities</b>	<b>(491.62)</b>	<b>(0.44)</b>
<b>(C) Cash flow from Financing Activities:</b>		
Proceeds/(Repayment) of Short-Term Borrowings (net)	(878.05)	(676.47)
<b>Net Cash (used in) / from Financing Activities</b>	<b>(878.05)</b>	<b>(676.47)</b>
<b>Net (Decrease) / Increase in Cash and Cash Equivalents</b>	<b>119.55</b>	<b>(22.00)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>7.46</b>	<b>29.46</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>127.01</b>	<b>7.46</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

*Navin Jain*

**Navin Kumar Jain**  
Managing Director  
DIN NO. 00465888

**Date:** November 14, 2019  
**Place:** Mumbai



**Sanghai & Co**  
Chartered Accountants

## **LIMITED REVIEW REPORT**

**Review Report to**  
**The Board of Directors**  
**Authum Investment & Infrastructure Limited**

We have reviewed the accompanying statement of unaudited financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: November 14, 2019



For **SANGHAI & CO**  
Chartered Accountants  
Firm Reg. No. 319079E

*K. Agarwal*

Kamlesh Kumar Agarwal  
Partner

Membership No. 067461  
UDIN: 19067461AAAACD5934



**ANNEXURE B***(Details of the Director)*

Date and Term of Appointment	Mr. Amit Dangi has been appointed as an Additional Director (Non-Executive Director) on the board of the Company with effect from November 14, 2019 and will hold office up to the date of the next annual general meeting of the Company.
DIN	06527044
Nationality	Indian
Brief Profile	Mr. Amit Dangi is a 29 years old young aspiring Chartered Accountant and Bachelor of Commerce. He has very well past experience of working with Ernst & Young one of the largest professional services firm in the world and is one of the "Big Four" accounting firms.
Expertise in specific functional areas	Mr. Amit Dangi has major roles in performing fundamental analysis to determine favorable investment opportunities, and generally prefer to minimize risk while maximizing returns.
Qualifications	Chartered Accountant and Bachelor of Commerce
Listed Companies (Other than Authum Investment & Infrastructure Limited) in which she holds directorship and the Board Committee membership/chairpersonship	NIL
Number of shares held in the company	NIL
Disclosure of relationships between directors	Mr. Amit Dangi is nephew of Mrs. Alpana Dangi

**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**ANNEXURE C**

*(Details of Issuance of Preference Shares)*

Type of securities proposed to be issued	Unlisted Non-Convertible Non-Cumulative Redeemable Preference Shares
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 7,00,00,000 (seven crore) Non-Convertible Non-Cumulative Redeemable Preference Shares, in one or more tranches, not exceeding Rs. 350,00,00,000 (Rupees three hundred and fifty crores only)
Names of the Investor	Mentor Capital Limited
Size of the issue	Up to Rs. 350,00,00,000
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Tenure of the instrument - date of allotment and date of maturity	The Preference Shares shall be redeemable before completion of 10 years from the date of allotment. Notwithstanding the foregoing, the Company will have the option to redeem the Preference Shares after the expiry of one year from the date of allotment
Coupon/interest offered, schedule of payment of coupon/interest and principal	Holder(s) of the Preference Shares shall be paid dividend at the rate of 7% p.a. on a non-cumulative basis
Charge/security, if any, created over the assets	NA
Special right / interest / privileges attached to the instrument and changes thereof	NIL





**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**ANNEXURE D**

*[Details of Issuance of Compulsorily Convertible Debentures]*

Type of securities proposed to be issued	Compulsorily Convertible Debentures (CCDs)
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 75,00,000 (seventy-five lakhs) CCDs, in one or more tranches, not exceeding Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only)
Names of the Investor	Mentor Capital Limited
Conversion	The CCDs shall be compulsorily converted into equity shares within 18 (eighteen) months from the allotment of CCDs